FINANCIAL DEPARTMENT

CIRCULAR No. 550/B2.

COMPTROLLER'S OFFICE,
BANGALORE.

8th December 1949.

To

All Heads of Departments.
All Drawing Officers.
All Treasury Officers.

Agreeably to the instructions conveyed by Government in their Order No. Fl. 2090—G.F. 51-49-2, dated 26th September 1949 and directing that the Official Year may in future commence from 1st April instead of from 1st July to take effect from 1st April 1950, the following instructions are issued for the information and guidance of all officers concerned :—

1. **Expenditure:**—The Heads of Departments shall take necessary action to limit the expenditure to 75 per cent of the sanctioned grants of the current year. In the case of purchases for which orders have already been placed and have to be necessarily paid for before March 1950, full payments will be made by this office, reductions in the next year's grants being made wherever necessary.

2. **Interest Payments :**—In the case of Provident Fund, Insurance Fund, Deposits, interest will be adjusted only for nine months for the current year.

3. **Savings Bank Accounts:**—The Current Deposit Accounts shall all be closed with the end of March 1950 and the interest also calculated only for 9 months in the current year. The annual returns prescribed thereof under the S. B. Rules 86 and 105 will have to be sent to this office by 1st May in future.

4. **Revenue and Judicial Deposits:**—The annual statements of lapsed Revenue and Judicial Deposits and the Clearance Registers must be despatched by all the treasuries by the 15th of April in future so as to reach not later than 1st May of every year. Accordingly, for the current year statements of lapsed Deposits are to be prepared as at the end of March 1950 treating only 9 months from July 1949 as one year for this purpose.

Other Annual Returns required to be sent hitherto at the end of 30th June every year may be sent three months earlier, *i.e.*, as at the end of 31st March in future.

Any doubts felt in giving effect to these instructions may be referred to this office.

V. T. SREENIVASAN,
Comptroller.